[Latest version] November 18, 2025

TIAGO PAÚL

tiagopaul.com

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LinkedIn

EDUCATION _

London School of Economics

London, UK

MRes/PhD in Economics

Supervisor: Ricardo Reis

(Expected)

London School of Economics London, UK

MSc in Economics 2021-2022

Distinction

Thesis: "Heterogeneous labour market concentration and minimum wage policy in Portugal"

Nova School of Business and Economics

BSc in Economics 2018-2021

GPA: 19.0 out of 20

References _____

Ethan Ilzetzki

London School of Economics
Department of Economics
e.ilzetzki@lse.ac.uk

Ricardo Reis

London School of Economics
Department of Economics
r.a.reis@lse.ac.uk

Liliana Varela

London School of Economics
Department of Finance
1.v.varela@lse.ac.uk

Research Employment _

Pre-Doctoral Research Assistant

London School of Economics – Centre for Macroeconomics Principal Investigators: Ethan Ilzetzki and Liliana Varela London, UK 2022-2024

Lisbon, PT

Pre-Doctoral Papers _____

Heterogeneous Labour Market Concentration and Minimum Wage Policy [Draft]

2023

This paper empirically tests whether minimum wages may have positive employment effects when diverging from a perfect competition framework. I use administrative data from 1986 to 2013 to segment Portugal into several local labour markets and construct Herfindahl–Hirschman Indices to measure concentration levels in each market. I find that increased minimum wage exposure has differential employment effects depending on labour market concentration - estimates indicate employment responds negatively in highly competitive markets and positively in highly concentrated ones. These results are robust to the usage of instrumental variables and to different definitions of local labour markets, although the persistence of these effects varies across specifications. Labour markets are highly heterogeneous in their concentration level, which can help reconcile the conflicting results in the minimum wage literature and provide new policy insights.

Tiago Paúl - 1/2

[Latest version] November 18, 2025

TEACHING EXPERIENCE _____

EC1A3 Microeconomics I (Undergraduate) LSE Graduate Teaching Assistant 2025

Lecturer: Ronny Razin

OTHER TRAINING _____

Macro Numerical Summer School - The Essentials London, UK

London School of Economics

2023

Presentations _____

16th Annual Meeting of the Portuguese Economics Journal Braga, PT Presented "Heterogeneous Labour Market Concentration and Minimum Wage Policy" 2025

Scholarships and Awards _____

LSE Departmental Studentship	2024-2029
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LSE Department of Economics

"la Caixa" Postgraduate Fellowship Abroad 2024-2026

"la Caixa" Foundation

Professor Jacinto Nunes Award 2021

Bank of Portugal

Democracy and Development Award UNL 2021

NOVA University of Lisbon | Professor Aníbal Cavaco Silva

DGES Merit Scholarship 2019-2020

Portuguese Directorate-General of Higher Education

Nova Young Talent Award 2019

NOVA University of Lisbon

Nova SBE – Santander Excellence Scholarship 2018-2019

Santander Bank

Computer Skills

Statistical: STATA

Programming: Python; Matlab

Other: LATEX

Languages _____

English: Fluent Portuguese: Native German: Intermediate